



**PRESS RELEASE**

**\*FOR IMMEDIATE RELEASE**

## **FITCH RATINGS AFFIRMED RATING OF MALAYSIAN REINSURANCE BERHAD**

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**Kuala Lumpur, 10 December 2024** – Fitch Ratings has affirmed Malaysian Reinsurance Berhad's (Malaysian Re) Insurer Financial Strength (IFS) rating of 'A' (Strong) with a Stable Outlook.

The affirmation of the IFS rating reflects the company's commitment to maintaining a strong capitalization and sustaining its financial and earnings performance.

Malaysian Re is Malaysia's leading reinsurance company and is a wholly-owned subsidiary of MNRB Holdings Berhad (MNRB).

Fitch Ratings is a leading global rating agency with dual-headquarters in New York and London covering entities in more than 90 countries, including IFS ratings on over 2,000 insurance companies.

A copy of the Press Release issued by Fitch Ratings dated 27 November 2024 is attached.

For more information, please log on to [www.malaysian-re.com.my](http://www.malaysian-re.com.my)

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## **About Malaysian Re**

Malaysian Reinsurance Berhad (Malaysian Re) is a wholly owned subsidiary of MNRB Holdings Berhad (MNRB). Malaysian Re underwrites all classes of general reinsurance business as well as general and family retakaful businesses through its retakaful division. Leveraging on its breadth and depth of experience and expertise, excellent ratings and proven record of accomplishment, Malaysian Re has grown in stature as an international player having established a strong market presence in Asia Pacific and the Middle East with an emerging footing in Europe. Malaysian Re is the largest national reinsurer (by asset) in the ASEAN region.

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