

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of financial position
as at 31 March 2024

	Notes	31.03.2024 RM'000	31.03.2023 RM'000 (Restated)	1.04.2022 RM'000 (Restated)
Assets				
Property, plant and equipment	16	137,244	127,476	120,885
Intangible assets	17	5,432	5,901	7,631
Investment in associate	18	155,318	113,812	120,369
Financial and other assets	19	5,048,116	4,385,960	3,679,627
Insurance/takaful contract assets	22	7,489	4,170	473
Reinsurance/retakaful contract assets	22	162,744	234,857	368,354
Tax recoverable		-	10,229	24,071
Cash and bank balances		84,472	136,858	184,373
Total assets		5,600,815	5,019,263	4,505,783
Liabilities				
Borrowing	21	251,000	251,000	51,000
Insurance/takaful contract liabilities	22	2,932,279	2,763,829	2,524,535
Reinsurance/retakaful contract liabilities	22	5,681	22	59
Other payables and provisions	23	40,648	28,714	11,459
Tax payable		7,879	-	-
Deferred tax liabilities	20	19,294	11,321	11,912
Zakat		3	3	3
Total liabilities		3,256,784	3,054,889	2,598,968
Equity				
Share capital	24	663,106	663,106	663,106
Merger deficit	25	(9,618)	(9,618)	(9,618)
Fair value reserve		35,332	38,621	38,766
Revaluation reserve		52,353	50,376	49,576
Retained profits		1,602,858	1,221,889	1,164,985
Total equity		2,344,031	1,964,374	1,906,815
Total liabilities and equity		5,600,815	5,019,263	4,505,783

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.