



**MNRB Holdings Berhad**

(Company No. 13487-A)

(Incorporated in Malaysia)

**SUMMARY OF THE KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING HELD AT THE AUDITORIUM, 3<sup>RD</sup> FLOOR, BANGUNAN MALAYSIAN RE, NO. 17, LORONG DUNGUN, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR ON WEDNESDAY, 25 SEPTEMBER 2019 AT 1.00 P.M.**

Y.Bhg Datuk Johar Che Mat (“the Chairman”) chaired the Extraordinary General Meeting (“EGM”) of the Company. The Chairman called the meeting to order at 1.00 p.m. after confirmation of the requisite quorum being present by the Company Secretary pursuant to Article 69 of the Company’s Constitution. The Chairman proceeded to introduce the board members to the shareholders. He also welcomed representatives from Maybank Investment Bank Berhad (“MIBB”), M/s Kadir, Andri & Partners and M/s Ernst & Young.

The resolutions as set out in the Notice of the EGM dated 10 September 2019 were conducted by way of poll via electronic means. The Share Registrar of the Company, Boardroom Share Registrars Sdn Bhd (*formerly known as Symphony Share Registrars Sdn Bhd*), acted as the Poll Administrator and Commercial Quest Sdn Bhd was appointed as the Independent Scrutineer to verify and confirm the results of the poll.

The following were the key questions that were raised from the floor and addressed by the Board and Management: -

1. In the event the resolution for Proposed Dividend Reinvestment Plan be carried, would payment of future interim dividend require shareholders’ approval. MIBB replied that the approval required would only be for the mandate on issuance of new shares at every subsequent Annual General Meeting.
2. What would be the consequences if the Proposed Dividend Reinvestment Plan was not carried. The Chairman replied that the Proposed Dividend Reinvestment Plan would be to provide an option for dividend to be paid in cash or shares or part cash part shares. If the proposal is not carried, hence, there would not be such option available to shareholders.
3. Did the Board consider other Advisers before agreeing to appoint MIBB as the Company’s Principle Adviser to which it was informed that proper selection process was adhered to when making the decision.
4. Will the Company have a new dividend policy if the proposed Dividend Reinvestment Plan be approved to which it was replied that there will be no change to the existing Dividend Policy.



5. Does the Company now have adequate capital following the successful implementation of the Rights Issue exercise to which it was replied that it had strengthened the MNRB Group's capital position.
6. What is the breakdown of the total fee for the Proposed Dividend Reinvestment Plan to which the details were disclosed during the meeting.
7. Is the Company going to announce an interim dividend to which it was replied that any declaration would be announced by the Company through Bursa at the appropriate time due to restriction by rules and regulations and proper governance.

The resolutions tabled at the EGM of the Company held on September 25, 2019 and voted upon by e-polling were duly passed by the shareholders.

There being no other business, the Chairman concluded the EGM and thanked all present for their attendance. The meeting ended at 1.50 p.m. with a vote of thanks to the Chair.