



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	<b>GROUP</b>			
	<b>Individual Period</b>		<b>Cumulative Period</b>	
	3 months ended 30 June 2008 RM'000	3 months ended 30 June 2007 RM'000	3 months ended 30 June 2008 RM'000	3 months ended 30 June 2007 RM'000
<b>Operating revenue</b>	276,276	245,308	276,276	245,308
(Deficit)/surplus from Shareholders' fund	(3,619)	76,829	(3,619)	76,829
Surplus transferred from General Reinsurance Revenue Account	22,503	28,260	22,503	28,260
Share of (losses)/profits of associates	(6,782)	1,537	(6,782)	1,537
<b>Profit before zakat and taxation</b>	12,102	106,626	12,102	106,626
Zakat	(8)	-	(8)	-
Taxation	(6,347)	(7,735)	(6,347)	(7,735)
<b>Net profit for the period</b>	5,747	98,891	5,747	98,891
<b>Earnings per share attributable to equity holders of the Company (sen):</b>				
Basic	2.7	46.7	2.7	46.7
Diluted	2.7	46.5	2.7	46.5

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the Annual Financial Report for the year ended 31 March 2008*



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2008**

	<b>GROUP</b>	
	Unaudited 30 June 2008	Audited 31 March 2008
	RM'000	RM'000
Note		
<b>ASSETS</b>		
Property, plant and equipment	111,725	111,504
Investment properties	32,400	32,400
Prepaid lease payments	5,187	5,211
Intangible assets	13,763	13,316
Deferred tax assets	13,066	12,665
Investment in associates	110,259	116,776
Investments:		
- Deposits and placements with financial institutions	600,210	663,449
- Other investments	915,298	850,700
Loan receivables	13,541	13,825
Receivables	248,418	220,549
Tax recoverable	6,219	8,299
Cash and bank balances	9,493	3,848
<b>Total general reinsurance business and shareholders' fund assets</b>	<b>2,079,579</b>	<b>2,052,542</b>
<b>General takaful fund assets</b>	<b>137,946</b>	<b>133,901</b>
<b>Family takaful fund assets</b>	<b>471,697</b>	<b>356,970</b>
<b>General retakaful fund assets</b>	<b>22,311</b>	<b>22,805</b>
<b>Family retakaful fund assets</b>	<b>10,160</b>	<b>10,029</b>
<b>Total assets</b>	<b>2,721,693</b>	<b>2,576,247</b>

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the Annual Financial Report for the year ended 31 March 2008*



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2008**

	Note	<b>GROUP</b>	
		Unaudited 30 June 2008	Audited 31 March 2008
		RM'000	RM'000
<b>LIABILITIES</b>			
Islamic Medium Term Notes	B10	150,000	150,000
Provision for outstanding claims		637,104	620,618
Payables		98,877	106,478
Provision for taxation		1,638	1,450
Zakat		38	30
<b>Total general reinsurance business and shareholders' fund liabilities</b>		<b>887,657</b>	<b>878,576</b>
<b>General takaful fund liabilities</b>		<b>72,871</b>	<b>63,773</b>
<b>Family takaful fund liabilities</b>		<b>110,296</b>	<b>47,399</b>
<b>General retakaful fund liabilities</b>		<b>15,508</b>	<b>17,456</b>
<b>Family retakaful fund liabilities</b>		<b>10,047</b>	<b>10,004</b>
<b>Unearned premium reserves</b>		<b>288,756</b>	<b>280,047</b>
<b>Total liabilities</b>		<b>1,385,135</b>	<b>1,297,255</b>
<b>FINANCED BY:</b>			
Share capital		212,625	212,523
Reserves		690,541	681,396
<b>Total shareholders' funds attributable to equity holders of the Company</b>		<b>903,166</b>	<b>893,919</b>
<b>TAKAFUL AND RETAKAFUL FUND</b>			
General takaful fund		65,075	70,128
Family takaful fund		361,401	303,265
Investment linked fund		-	6,306
General retakaful fund		6,803	5,349
Family retakaful fund		113	25
		<b>433,392</b>	<b>385,073</b>
<b>Total liabilities, shareholders', takaful and retakaful funds</b>		<b>2,721,693</b>	<b>2,576,247</b>
Net assets per share (RM)		4.25	4.21

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the Annual Financial Report for the year ended 31 March 2008*



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2008**

	<b>GROUP</b>					
	Attributable to Equity Holder of the Company					
		Reserves				Total RM'000
		Non- distributable		Distributable		
Share capital RM'000		Share premium RM'000	Foreign exchange translation reserve RM'000	Retained profits brought forward RM'000	Net profit for the period RM'000	
At 1 April 2008	212,523	104,032	20,267	557,097	-	893,919
Exercise of share options	102	192	-	-	-	294
Profit for the period, representing total recognised income and expenses for the period	-	-	-	-	5,747	5,747
Dividends	-	-	-	-	-	-
Effects of post acquisition exchange translation reserve on investment in associate	-	-	3,206	-	-	3,206
At 30 June 2008	212,625	104,224	23,473	557,097	5,747	903,166

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the Annual Financial Report for the year ended 31 March 2008*



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2007**

	<b>GROUP</b>						
	Attributable to Equity Holder of the Company						
		Reserves				Net profit for the period RM'000	Total RM'000
		Share capital RM'000	Share premium RM'000	Non- distributable Foreign exchange translation reserve RM'000	Distributable Retained profits brought forward RM'000		
At 1 April 2007	211,866	102,803	27,976	465,832	-	808,477	
Exercise of share options	331	622	-	-	-	953	
Profit for the period, representing total recognised income and expenses for the period	-	-	-	-	98,891	98,891	
Dividends	-	-	-	-	-	-	
Effects of post acquisition exchange translation reserve on investment in associate	-	-	857	-	-	857	
At 30 June 2007	212,197	103,425	28,833	465,832	98,891	909,178	

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the Annual Financial Report for the year ended 31 March 2008*



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>GROUP</b>	
	3 months ended 30 June 2008 RM'000	3 months ended 30 June 2007 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before zakat and taxation	12,102	106,626
Adjustments for:		
Non-cash items	39,641	(70,081)
Non-cash operating items	6,782	(1,537)
Profit from operations before changes in operating assets and liabilities	58,525	35,008
Net change in current assets	(15,461)	(37,609)
Net change in current liabilities	1,291	(1,241)
Cash operating items	13,954	5,959
Net cash generated from operating activities	58,309	2,117
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>	(58,802)	(2,198)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	6,127	953
<b>CASH AND BANK BALANCES</b>		
Net increase during the period	5,634	872
Cash and bank balances at the beginning of the period	3,859	1,055
Cash and bank balances at the end of the period	9,493	1,927

*The Condensed Financial Statements should be read in conjunction with  
the Annual Financial Report for the year ended 31 March 2008*



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART A – NOTES TO THE QUARTERLY FINANCIAL STATEMENTS**

**A1. Basis of preparation**

The interim financial report has been prepared in accordance with FRS134 on “Interim Financial Reporting” that was issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The figures have not been audited.

The interim financial report should be read in conjunction with the Group’s most recent audited financial statements for the year ended 31 March 2008.

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 March 2008 except for the adoption of the following new and revised Financial Reporting Standards (“FRS”), amendment to FRS and Interpretations of the Issues Committee (“IC”) issued by MASB that are effective for the Group’s financial year beginning on 1 April 2008:

FRS 107:	Cash Flow Statements
FRS 111:	Construction Contracts
FRS 112:	Income Taxes
FRS 118:	Revenue
FRS 120:	Accounting for Government Grants and Disclosure of Government Assistance
Amendment to FRS 121:	The Effects of Changes in Foreign Exchange Rates - Net Investment in a Foreign Operation
FRS 134:	Interim Financial Reporting
FRS 137:	Provisions, Contingent Liabilities and Contingent Assets
IC Interpretation 1:	Changes in Existing Decommissioning, Restoration and Similar Liabilities
IC Interpretation 2:	Members' Shares in Co-operative Entities and Similar Instruments
IC Interpretation 5:	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
IC Interpretation 6:	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment
IC Interpretation 7:	Applying the Restatement Approach under FRS 129 Financial Reporting in Hyperinflationary Economies
IC Interpretation 8:	Scope of FRS 2

The adoption of the above does not have any significant impact on the financial statements of the Company and of the Group.

The Group has not adopted FRS 139: Financial Instruments: Recognition and Measurement, which the effective date has yet to be announced.



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART A – NOTES TO THE QUARTERLY FINANCIAL STATEMENTS**

**A2. Auditors' Report on preceding annual financial statements**

The auditors' report on the audited financial statements for the financial year ended 31 March 2008 was not subject to any qualification.

**A3. Seasonal or cyclical factors**

During the period ended 30 June 2008, the operations of the Group were not materially affected by any seasonal factors. With regards to cyclical factors, the performance of the Group is directly correlated with the industry cycle and the economic performance of the countries in which the Group operates.

**A4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 June 2008.

**A5. Changes in estimates**

There were no material changes in estimates used in the preparation of this interim financial report.

**A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities**

The issued and paid-up ordinary share capital of the Company increased from RM212.5 million since the financial year ended 31 March 2008 to RM212.6 million as at 30 June 2008 arising from the issuance of 0.1 million new ordinary shares of RM1.00 each to eligible staff of the Group who had exercised their options under the Employees Share Option Scheme of the Company.

Other than as stated above, there is no other issuance, cancellation, replacement, resale and repayment of debt and equity securities during the current financial period under review.

**A7. Dividend paid**

No dividend was paid during the first quarter ended 30 June 2008.





**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART A – NOTES TO THE QUARTERLY FINANCIAL STATEMENTS**

**A8. Segmental reporting**

Financial period ended 30 June 2008

	Investment Holding RM'000	Reinsurance RM'000	Takaful Operator RM'000	Retakaful Operator RM'000	Inter-Group Adjustments RM'000	Consolidated RM'000
<b>Revenue</b>						
External	987	234,161	39,249	1,879	-	276,276
Inter-segment	3,780	3,914	-	-	(7,694)	-
	4,767	238,075	39,249	1,879	(7,694)	276,276
<b>Results</b>						
Segment results	3,330	13,658	38,870	1,165	(4,116)	52,907
Management expenses	(7,546)	(14,242)	(33,657)	(1,532)	3,886	(53,091)
Investment income	1,528	21,834	1,112	714	(3,669)	21,519
Other income/(expenses)	18	2,270	(3,083)	(1)	129	(667)
Finance cost	(2,375)	-	-	-	591	(1,784)
(Loss)/profit from operations	(5,045)	23,520	3,242	346	(3,179)	18,884
Share of results of associates	129	(6,911)	-	-	-	(6,782)
(Loss)/profit before zakat and taxation	(4,916)	16,609	3,242	346	(3,179)	12,102
Zakat and taxation	-	(6,300)	(188)	(8)	141	(6,355)
Net (loss)/profit for the period	(4,916)	10,309	3,054	338	(3,038)	5,747



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART A – NOTES TO THE QUARTERLY FINANCIAL STATEMENTS**

**A8. Segmental reporting (Cont'd)**

Financial period ended 30 June 2007

	Investment Holding RM'000	Reinsurance RM'000	Takaful Operator RM'000	Retakaful Operator RM'000	Inter-Group Adjustments RM'000	Consolidated RM'000
<b>Revenue</b>						
External	1,108	220,510	23,690	-	-	245,308
Inter-segment	206	-	-	-	(206)	-
	1,314	220,510	23,690	-	(206)	245,308
<b>Results</b>						
Segment results	361	22,125	23,550	-	(206)	45,830
Management expenses	(1,351)	(10,114)	(23,239)	(156)	182	(34,678)
Investment income	952	14,339	722	-	-	16,013
Other income/(expenses)	75,386	2,675	(137)	-	-	77,924
Profit/(loss) from operations	75,348	29,025	896	(156)	(24)	105,089
Share of results of associates	(24)	1,561	-	-	-	1,537
Profit/(loss) before zakat and taxation	75,324	30,586	896	(156)	(24)	106,626
Zakat and taxation	(35)	(7,700)	-	-	-	(7,735)
Net profit/(loss) for the period	75,289	22,886	896	(156)	(24)	98,891

**A9. Carrying amount of revalued properties**

The valuations of property, plant and equipment and investment properties have been brought forward, without any change, from the financial statements for the year ended 31 March 2008.

**A10. Subsequent events**

There were no significant subsequent events from 30 June 2008 to the date of this report.



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART A – NOTES TO THE QUARTERLY FINANCIAL STATEMENTS**

**A11. Changes in the composition of the Group**

**(a) Subscription of additional shares in Takaful Ikhlas Sdn Bhd**

On 12 June 2008, MNRB increased its investment in Takaful Ikhlas Sdn Bhd ("Takaful Ikhlas") by RM20.0 million, satisfied by the issuance of 20.0 million new ordinary shares of RM1.00 each in Takaful Ikhlas at an issue price of RM1.00 per share.

**(b) Subscription of additional shares and transfer of shareholding in Malaysian Re (Dubai) Ltd. from Malaysian Reinsurance Berhad to MNRB**

On 17 June 2008, Malaysian Reinsurance Berhad ("Malaysian Re") increased its investment in its wholly owned subsidiary, Malaysian Re (Dubai) Ltd. ("Malaysian Re (Dubai)") by USD40,000, satisfied by the issuance of 40,000 new ordinary shares of USD1.00 each in Malaysian Re (Dubai) at an issue price of USD1.00 per share.

On 27 June 2008, Malaysian Re transferred its shareholding in Malaysian Re (Dubai), comprising 260,000 ordinary shares of USD1.00 each, to MNRB for a total consideration of USD226,794. With the transfer, Malaysian Re (Dubai) now become a wholly-owned subsidiary of MNRB.

Subsequent to that, on 30 June 2008, MNRB increased its investment in Malaysian Re (Dubai) by USD1,740,000, satisfied by the issuance of 1,740,000 new ordinary shares of USD1.00 each in Malaysian Re (Dubai) at an issue price of USD1.00 per share.

There were no other changes in composition of the Group during the current financial period ended 30 June 2008.

**A12. Capital Commitments**

The amount of capital commitments of the Group as at 30 June 2008 are as follows:

	RM'000
Authorised and contracted for:	
Intangible assets*	928
Subscription of additional redeemable preference shares in Inflexion PEF Sdn Bhd	<u>6,630</u>

\* Relating to purchase of a new reinsurance system for the reinsurance subsidiary.



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART A – NOTES TO THE QUARTERLY FINANCIAL STATEMENTS**

**A13. Contingent liabilities or contingent assets**

The amount of contingent liabilities of the Group as at 30 June 2008 are as follows:

	RM'000
Contingent liabilities arising from interest in associate:	
Share of contingent liabilities in relation to the letter of credit issued by a bank on behalf of the associate	
(Secured on fixed deposits)	<u>31,388</u>

There is no other contingent liability or asset as at the date of the issue of this report. For the purpose of this paragraph, Contingent Liabilities or Assets do not include those arising from the contract of reinsurance, takaful or retakaful operation.



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART B – ADDITIONAL INFORMATION REQUIRED BY THE  
LISTING REQUIREMENTS OF BURSA MALAYSIA**

**B1. Review of Performance**

For the three (3) months period ended 30 June 2008, the Group recorded a revenue of RM276.3 million, 12.6% higher than the RM245.3 million for the same period in the preceding year. The higher revenue was a result of the increase in the gross premium written by the reinsurance subsidiary and the increase in the wakalah fees earned by the takaful operator.

The Group's profit before zakat and taxation decreased by 88.7% from RM106.6 million to RM12.1 million. The Group's profit before zakat and taxation of RM106.6 million in the same period last year included the one-off gain from the disposal of 3.24% direct equity interests in Malaysian Oxygen Berhad ("MOX") by MNRB via acceptance of the conditional take over offer made by AGA Aktiebolag for a cash consideration of RM17.00 per share. The total net profit attributable to the said disposal was RM75.4 million. The Group's profit before zakat and taxation without the said gain was RM31.2 million.

In addition to the above, the decrease in the Group's profit before zakat and taxation was mainly due to the higher claims arising from earthquake and weather related claims occurred outside Malaysia and incurred by the reinsurance subsidiary and the associate company, Labuan Reinsurance (L) Ltd., some of which are listed under note B4 below.

**B2. Review of current quarter profitability against immediate preceding quarter**

The Group's profit before zakat and taxation increased by RM5.5 million or 83.3% from RM6.6 million in the preceding quarter to RM12.1 million in the current quarter. This was mainly contributed by higher underwriting contribution from the reinsurance subsidiary due to its current quarter results being better than that of the preceding quarter.

**B3. Current year prospects**

The Group expects to achieve a Return on Equity ("ROE") of approximately 12% for the financial year ending 31 March 2009 (FY2008 : 20.4%\*).

The Directors are of the opinion that barring unforeseen circumstances, this target is achievable based on the current market conditions and currently available information.

\* For the financial year ended 31 March 2008, the Group's ROE of 20.4% included the one-off gain from the disposal of 3.24% direct equity interests in MOX with total net profit of RM75.4 million. The Group's ROE without the said gain was 11.7%.



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
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**PART B – ADDITIONAL INFORMATION REQUIRED BY THE  
LISTING REQUIREMENTS OF BURSA MALAYSIA**

**B4. Headline Key Performance Indicators ("KPI") for financial year ending 31 March 2009**

Headline KPI	For financial year ending 31 March 2009	
	As announced	Achieved for 3 months ended 30 June 2008
(i) Return on Equity (%)	12.4	2.5*
(ii) Revenue Growth (%)	12.1	12.6*

\* *Annualised*

The Board of Directors is of the view that the Group is still on track to achieve the above announced headline KPIs for the financial year ending 31 March 2009, despite the lower profit, which was due to the higher claims incurred by the reinsurance subsidiary and the associate company, Labuan Reinsurance (L) Ltd.

The total net claims incurred ratio of the Group's reinsurance operations was substantially higher than those in the corresponding period last year, due to the following large losses:

- (i) Heavy snowstorm in China incurred in mid of January and February 2008;
- (ii) Earthquake in Sichuan, China incurred in May 2008;
- (iii) Flood in Jakarta incurred in February 2008;
- (iv) Cyclone Nargis in Myanmar incurred in May 2008; and
- (v) Windstorm Emma in Europe incurred in March 2008.

**B5. Explanatory note for variance from profit forecast**

There was no profit forecast issued by the Group during the financial period ended 30 June 2008.



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART B – ADDITIONAL INFORMATION REQUIRED BY THE  
LISTING REQUIREMENTS OF BURSA MALAYSIA**

**B6. Taxation**

	<b>GROUP</b>			
	<b>Individual Period</b>		<b>Cumulative Period</b>	
	3 months ended 30 June 2008 RM'000	3 months ended 30 June 2007 RM'000	3 months ended 30 June 2008 RM'000	3 months ended 30 June 2007 RM'000
Profit before zakat and taxation	12,102	106,626	12,102	106,626
Current tax	(6,747)	(8,435)	(6,747)	(8,435)
Deferred tax	400	700	400	700
	(6,347)	(7,735)	(6,347)	(7,735)
Zakat	(8)	-	(8)	-
	(6,355)	(7,735)	(6,355)	(7,735)
Net profit for the year	5,747	98,891	5,747	98,891
<b>Effective tax rate</b>	<b>52.4%</b>	<b>7.3%</b>	<b>52.4%</b>	<b>7.3%</b>

The effective tax rate for the current quarter ended 30 June 2008 and for the financial period to date of 52.4% was higher than the statutory tax rate of 25.0% principally due to the share of losses from the reinsurance associate and losses incurred by the Company which was not set off against taxable profits made by other subsidiaries.

**B7. Profit/(Loss) on sale of unquoted investments and/or properties**

There was no sale of unquoted investments and/or properties during the financial period ended 30 June 2008.

**B8. Quoted securities**

The reinsurance subsidiary, takaful operator and retakaful subsidiary's activities are regulated by the Insurance Act 1996 and Takaful Act 1984, and are subject to supervision by BNM. The particulars of investment in quoted securities or any purchase or disposal of quoted securities are therefore, not required.

The information on quoted securities by the Group other than in respect of above subsidiaries are as follow:

(a) Purchase and disposal of quoted securities

There was no purchase or disposal of quoted securities for the current financial period.



**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART B – ADDITIONAL INFORMATION REQUIRED BY THE  
LISTING REQUIREMENTS OF BURSA MALAYSIA**

**B8. Quoted securities (Cont'd)**

(b) Investment in quoted securities as at 30 June 2008

	<b>GROUP</b> 30 June 2008 RM'000
At cost	979
At carrying value/book value	595
At market value	595

**B9. Status of corporate proposals and utilisation of proceeds**

(a) Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this announcement.

(b) Status of utilisation of proceeds

As at 30 June 2008, the Company has fully utilised all proceeds from the issuance of the Islamic Medium Term Notes totaling to RM200.0 million. The details of the utilisation of proceeds are as follows:

	Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation
(i)	To make fresh equity injections into its subsidiary companies	80,000	80,000	Fully utilised
(ii)	For recoupment of monies spent on prior equity injections into its subsidiary companies	115,000	115,000	Fully utilised
(iii)	To finance the expenses relating to the IMTN	765	765	Fully utilised
(iv)	To finance the working capital requirement and/or general investments of MNRB	4,235	4,235	Fully utilised
	<b>Total</b>	<b>200,000</b>	<b>200,000</b>	

Other than the above, there was no corporate proposal announced but not completed as at the date of this announcement.





**MNRB HOLDINGS BERHAD** (13487-A)  
**INTERIM FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2008**  
*(The figures have not been audited)*

**PART B – ADDITIONAL INFORMATION REQUIRED BY THE  
LISTING REQUIREMENTS OF BURSA MALAYSIA**

**B10. Borrowings and debt securities**

The Group borrowings as at 30 June 2008 is as follows:

	<b>GROUP</b> 30 June 2008 RM'000
Long term borrowings:	
Unsecured:	
RM200.0 million Islamic Medium Term Notes ("IMTN") due in 2012	150,000
IMTN held by the reinsurance subsidiary, Malaysian Reinsurance Berhad	50,000

**B11. Off balance sheet financial instruments**

There were no financial instruments with material off balance sheet risk as at the date of this report.

**B12. Material litigation**

There was no material litigation pending as at the date of this report.

**B13. Dividends**

- (a) (i) The Shareholders had, at the 35th Annual General Meeting held on 25 August 2008, approved a final dividend in respect of the financial year ended 31 March 2008;
- (ii) The percentage / amount per share: 15% or 15 sen (less 25% tax);
- (iii) The previous corresponding period: 26% or 26 sen (less 27% tax); and
- (iv) The book closure date for the above dividend is on 10 September 2008. The dividend will be paid on 25 September 2008.
- (b) There are no other dividends paid or declared for the current financial year to date.



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**B14. Earning per share (EPS)**

Basic EPS

The basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

Diluted EPS

In a diluted earning per share calculation, the share options are assumed to have been exercised into ordinary shares. A calculation is done to determine the number of shares that could have been acquired at market price (determined as the average share price of the Company's share for the period) based on the monetary value of the subscription rights attached to the outstanding share options. This calculation serves to determine the "unpurchased" share to be added to the ordinary shares outstanding for the purpose of computing the dilution. No adjustment is made to the net profit.

	<b>GROUP</b>			
	<b>Individual Period</b>		<b>Cumulative Period</b>	
	3 months ended	3 months ended	3 months ended	3 months ended
	30 June 2008	30 June 2007	30 June 2008	30 June 2007
Net profit for the period (RM'000)	5,747	98,891	5,747	98,891
Weighted average number of ordinary shares in issue ('000)	212,830	211,963	212,830	211,963
Assumed exercise of share options ('000)	404	510	404	510
Weighted average number of ordinary shares for diluted EPS ('000)	213,234	212,473	213,234	212,473
Basic EPS (sen)	2.7	46.7	2.7	46.7
Diluted EPS (sen)	2.7	46.5	2.7	46.5



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LISTING REQUIREMENTS OF BURSA MALAYSIA**

**By Order of the Board**

**NORAZMAN BIN HASHIM (MIA 5817)**  
**LENA BTE ABD LATIF (LS 8766)**  
**Company Secretaries**

**Kuala Lumpur**  
**Dated: 28 August 2008**